

Online Vacation Center Holdings Corp. Announces 1.5 Million Share Repurchase Program

FORT LAUDERDALE, FL - (BUSINESS WIRE) - Online Vacation Center Holdings Corp. (OTCQX: ONVC) today announced that on July 11, it will commence a tender offer to purchase up to 1.5 million of its common shares at a price of \$1.25 per share.

The tender offer will expire on August 13, 2018 at 5:00 pm, Eastern time, unless the offer is extended or withdrawn. Tenders of shares must be made on or prior to the expiration of the tender offer and may be withdrawn at any time on or prior to the expiration of the tender offer. The tender offer is subject to a number of terms and conditions described in the Offer documents that are being distributed to shareholders.

Shareholders will receive the purchase price in cash, subject to applicable withholding and without interest, for shares tendered at a price per share equal to \$1.25, subject to the conditions of the tender offer, including the provisions relating to proration. Those provisions will be described in the Offer documents, which will be distributed to shareholders upon commencement of the offer.

The Company will use a portion of its cash and investments to fund the tender offer.

The Offer documents are being mailed to stockholders of record and also will be made available online at www.otcmarkets.com.

None of Online Vacation Center Holdings Corp., its Board of Directors, or the Company's Transfer Agent is making any recommendations to stockholders as to whether to tender or refrain from tendering their shares into the tender offer. Stockholders must make their own decisions as to how many shares they will tender, if any. In so doing, stockholders should read and evaluate carefully the information in the Offer documents.

THIS PRESS RELEASE IS FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT CONSTITUTE AN OFFER TO BUY OR THE SOLICITATION OF AN OFFER TO SELL SHARES OF ONLINE VACATION CENTER HOLDINGS CORP COMMON STOCK. THE TENDER OFFER IS BEING MADE ONLY PURSUANT TO THE OFFER DOCUMENTS THAT WILL SHORTLY BE DISTRIBUTED TO ITS STOCKHOLDERS. STOCKHOLDERS AND INVESTORS SHOULD READ CAREFULLY THE OFFER DOCUMENTS BECAUSE THEY CONTAIN IMPORTANT INFORMATION, INCLUDING THE VARIOUS TERMS OF, AND CONDITIONS TO, THE TENDER OFFER.

Online Vacation Center Holdings Corp. is a Florida holding company, focused on building a network of diversified vacation marketers with a wide range of products that can be cross-sold to an extensive customer base. Online Vacation Center Holdings Corp. is one of the country's largest cruise retailers. Its portfolio of travel companies, including Online Vacation Center, Dunhill Vacations News, Luxury Link, Enrichment Journeys and Home Based Travel Experts dba Expedia CruiseShipCenters®, OVC, allows customers to research, plan and purchase a vacation. The Company, based in Fort Lauderdale, Florida, has been in business for 45 years. Additional information can be found at www.onlinevacationcenter.com.

SOURCE: Online Vacation Center Holdings Corp.
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